LIFT PENNSYLVANIA’S ENERGY EFFICIENCY INVESTMENT CAP

ACT 129 IS DELIVERING ENERGY SAVINGS AND CREATING JOBS

- Act 129 requires each of the seven Pennsylvania electric distribution companies to reduce energy demand and consumption within its service territory.
- Act 129 has delivered $6.4 billion in benefits to Pennsylvania electric customers in its first seven years.
- Energy efficiency accounts for over 62,000 Pennsylvania jobs, according the U.S. Department of Energy.

PENNSYLVANIA’S INVESTMENT CAP LIMITS OPPORTUNITY

- Under current law, utility investment in energy efficiency programs is limited to 2 percent of each utility’s 2006 total revenues.
- This arbitrary investment cap prevents the Public Utility Commission (PUC) from setting energy efficiency targets that are based on cost-effective energy efficiency potential.
- Utilities currently achieve energy savings of roughly 0.8% annually statewide, but the PUC’s Statewide Evaluator has found that without an investment cap, Pennsylvania utilities could achieve annual savings of 1.2% to 2.0%.

HIGHER SAVINGS ARE POSSIBLE, AND PENNSYLVANIA CUSTOMERS ARE MISSING OUT

- Pennsylvania lags behind Midwestern leaders Illinois, Michigan, and Minnesota in annual energy efficiency savings, and far behind mid-Atlantic neighbors New Jersey and New York.
- Nationally, leading states achieve annual savings more than three times greater than Pennsylvania.

UNLEASHING EFFICIENCY INVESTMENT HELPS ALL PENNSYLVANIA RATEPAYERS

- Many Pennsylvania utilities are proposing large cost increases in 2018 to pay for expensive investments in the electric grid. Energy efficiency is the least-cost option for utilities to meet their energy demands and mitigate cost increases for customers.
- Giving customers more opportunity to reduce and control their energy bill is the best way to reduce energy costs for all Pennsylvania residents and businesses.