

# LIFT PENNSYLVANIA'S ENERGY EFFICIENCY INVESTMENT CAP

## **ACT 129 IS DELIVERING ENERGY SAVINGS AND CREATING JOBS**

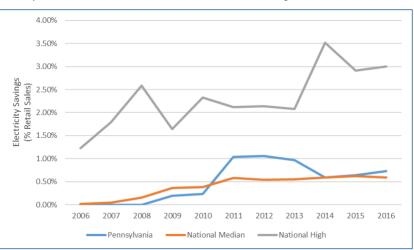
- Act 129 requires each of the seven Pennsylvania electric distribution companies to reduce energy demand and consumption within its service territory.
- Act 129 has delivered \$6.4 billion in benefits to Pennsylvania electric customers in its first seven years.
- Energy efficiency accounts for over **62,000 Pennsylvania jobs**, according the U.S. Department of Energy.

#### PENNSYLVANIA'S INVESTMENT CAP LIMITS OPPORTUNITY

- Under current law, utility investment in energy efficiency programs is limited to 2 percent of each utility's 2006 total revenues.
- This arbitrary investment cap **prevents the Public Utility Commission** (PUC) from setting energy efficiency targets that are based on **cost-effective energy efficiency potential**.
- Utilities currently achieve energy savings of roughly 0.8% annually statewide, but the PUC's Statewide Evaluator has found that without an investment cap, Pennsylvania utilities could achieve annual savings of **1.2% to 2.0%**.

# HIGHER SAVINGS ARE POSSIBLE, AND PENNSYLVANIA CUSTOMERS ARE MISSING OUT

- Pennsylvania lags behind
   Midwestern leaders Illinois, Michigan,
   and Minnesota in annual energy
   efficiency savings, and far behind mid Atlantic neighbors New Jersey and New
   York.
- Nationally, leading states achieve annual savings more than three times greater than Pennsylvania.



### UNLEASHING EFFICIENCY INVESTMENT HELPS ALL PENNSYLVANIA RATEPAYERS

- Many Pennsylvania utilities are proposing large cost increases in 2018 to pay for expensive investments in the
  electric grid. Energy efficiency is the least-cost option for utilities to meet their energy demands and mitigate cost
  increases for customers.
- Giving customers more opportunity to reduce and control their energy bill is the best way to reduce energy costs for all Pennsylvania residents and businesses.